



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	8/2/2021	5/2/2021	Chng	%Chng
Spot	15115.8	14924.25	191.55	1.28%
Fut	15126.5	14930.65	195.85	1.31%
Open Int	11246700	11623725	-377025	-3.24%
Implication	SHORT COVERING			
BankNifty	8/2/2021	5/2/2021	Chng	%Chng
Spot	35983.65	35654.5	329.15	0.92%
Fut	36013.8	35665.95	347.85	0.98%
Open Int	1617925	1840775	-222850	-12.11%
Implication	SHORT COVERING			

Nifty Technical View : 08-02-2021

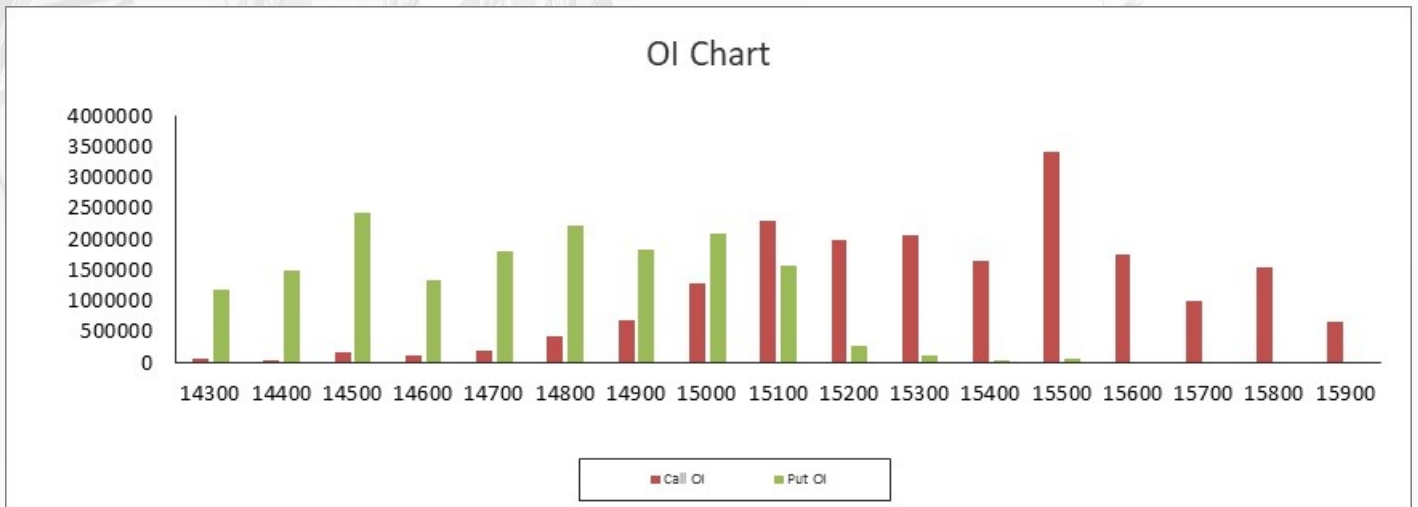
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	15115.8	14987	15051	15106	15170	15224

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 15116 with a gain of 192 points. On the daily chart the index has formed a small bullish candle forming higher High-Low formation compare to previous session indicating positive bias. The chart pattern suggests that if Nifty breaks and sustains below 15050 level it would witness selling which would lead the index towards 14942-14864 levels. However if index crosses above 15160 level it would witness pullback rally which would take the index towards 15193-15220.

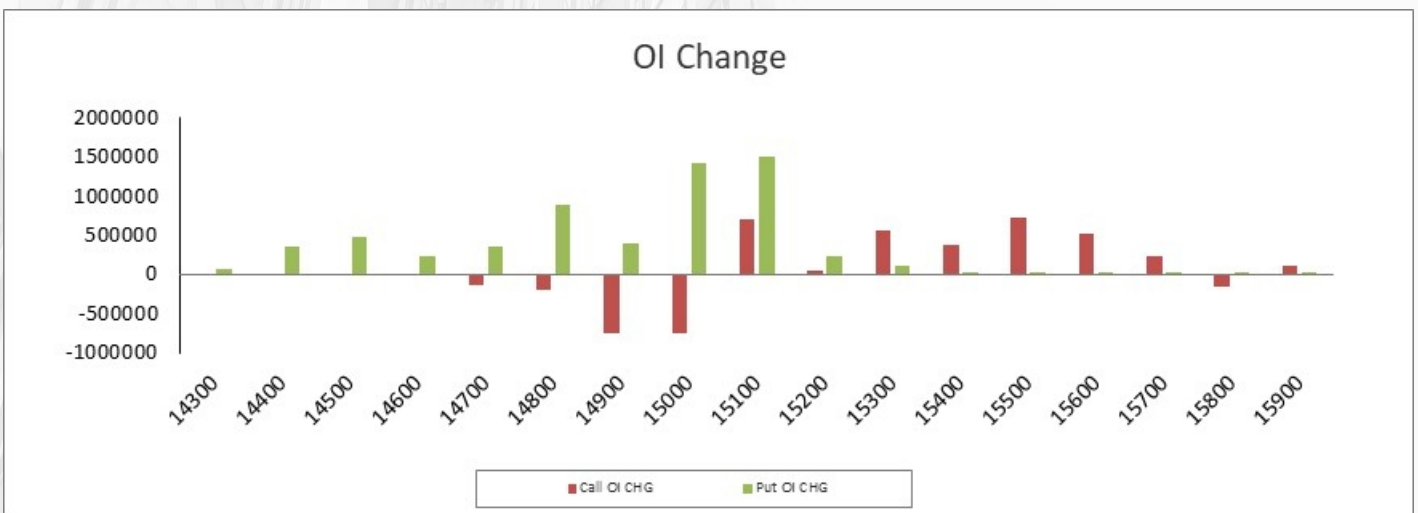


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 11-02-2021



Nifty Open Interest Change : Weekly Expiry 11-02-2021



- India Volatility Index (VIX) changed by 1.64% and settled at 23.80.
- The Nifty Put Call Ratio (PCR) finally stood at 1.16 vs. 1.00 (05 Feb. 2021) for 11 Feb. 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15500 with 34.30 lacs followed by 15100 with 22.91 lacs and that for Put was at 14500 with 24.39 lacs followed by 14800 with 22.36 lacs.
- The highest OI Change for Call was at 14900 with 7.63 lacs Decreased and that for Put was at 15100 with 15.12 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15500 to 15000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
EXIDEIND 25 Feb 2021	216	5.75	3787	24.9	212	212
MOTHERSUMI 25 Feb 2021	163.95	4.43	5960	22.26	162	162
POWERGRID 25 Feb 2021	211.15	2.45	3090	19.35	210	209
IOC 25 Feb 2021	104.7	1.8	9718	19.08	105	104
BERGEPAIN 25 Feb 2021	758.95	3.85	2988	17.31	753	748

Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
PAGEIND 25 Feb 2021	29370	-0.25	3237	20.42	29673	28994
GODREJCP 25 Feb 2021	737.45	-1.57	4064	20.02	748	731
BRITANNIA 25 Feb 2021	3486.65	-1.95	13646	15.58	3570	3438
PETRONET 25 Feb 2021	243.3	-0.73	5224	15.4	246	241
RBLBANK 25 Feb 2021	246.35	-1.28	7574	14.45	252	242

Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
COFORGE 25 Feb 2021	2615.05	4.98	1186	-8.98	2582	2563
GODREJPROP 25 Feb 2021	1435.05	2.71	2014	-8.83	1432	1421
HDFCAMC 25 Feb 2021	3103.35	4.59	2209	-7.3	3065	3063
CUMMINSIND 25 Feb 2021	785.8	0.53	927	-7.02	790	777
LALPATHLAB 25 Feb 2021	2410.7	0.38	391	-6.46	2421	2403

Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
BHEL 25 Feb 2021	39.75	-9.04	6120	-16.04	41	39
INFRADEL 25 Feb 2021	240.7	-5.63	4885	-3.69	242	238
DIVISLAB 25 Feb 2021	3792.05	-1.35	17536	-2.11	3840	3685
CANBK 25 Feb 2021	158.3	-1.95	10988	-1.55	161	157
PNB 25 Feb 2021	38.15	-5.1	12198	-1.4	40	37

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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